



Caverion lowers its revenue and EBITDA guidance for 2016

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Caverion Corporation lowers its revenue and EBITDA guidance for 2016 announced on January 27, 2016 and reiterated on April 22, 2016.

Caverion now estimates that the Group's revenue for 2016 will remain at the previous year's level (2015: EUR 2,443 million) and the Group's EBITDA for 2016 will grow from the previous year (2015: EUR 91.5 million).

Caverion foresees that the divisions Sweden and Denmark-Norway cannot recover their lower performance in the first quarter in Technical Installation and Maintenance during the rest of the year. Low utilisation rate and restructuring measures within the Group in relation to this are expected to affect the reported EBITDA in 2016. Managed Services and Large Projects are expected to develop according to plan.

New guidance for 2016:

Caverion estimates that the Group's revenue for 2016 will remain at the previous year's level (2015: EUR 2,443 million) and the Group's EBITDA for 2016 will grow from the previous year (2015: EUR 91.5 million).

Previous guidance announced on January 27, 2016 and reiterated on April 22, 2016:

Caverion estimates that the Group's revenue for 2016 will grow from the previous year (2015: EUR 2,443 million) and the Group's EBITDA for 2016 will grow significantly from the previous year (2015: EUR 91.5 million).

Caverion will publish its interim report for January–March 2016 on Thursday April 28 at approximately 9:00 a.m. Finnish time (EEST). A briefing for the media, analysts and investors will be arranged in conjunction with the interim report.

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