



Caverion and Neste Oil sign a heat exchanger maintenance agreement

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Caverion Industria Ltd and Neste Oil Corporation have signed an agreement on heat exchanger maintenance that enables the maintenance services of heat exchangers in the Neste Oil refineries in Porvoo and Naantali. The agreement is for the duration of three years, and its value is significant for both turnover as well as personnel work impacts.

Neste Oil is one of the leading oil companies in the Nordic countries and the Baltic Sea area. Cooperation between Caverion Industria (the former YIT Industrial services) and Neste Oil has continued for long now. The signed maintenance agreement is a continuation to the agreement signed in 1999 but the content of the new agreement is more extensive. The renewed agreement covers maintenance services for heat exchangers during operation as well as unit shutdowns. Caverion's strong experience in the maintenance of petrochemistry facilities as well as competent and sufficient resources improve and ensure the usability of production. In addition, the maintenance agreement aims at increasing productivity and achieving lower costs for Neste Oil.

Tapio Waris, Vice President at Caverion Industria, is satisfied with the continuation of the agreement: "Winning the agreement is a sign of Neste Oil's confidence in us as a high-quality and safe supplier and enables further long-term development of the services."

Additional information:

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Neste Oil Corporation is a refining and marketing company concentrating on low-emission, high-quality traffic fuels. The company produces a comprehensive range of major petroleum products and is the world's leading supplier of renewable diesel. Neste Oil had net sales of EUR 17.9 billion in 2012 and employs around 5,000 people, and is listed on NASDAQ OMX Helsinki.

Neste Oil is included in the Dow Jones Sustainability World Index and the Ethibel Pioneer Investment Register, and has featured in The Global 100 list of the world's most sustainable corporations for many years. Forest Footprint Disclosure (FFD) has ranked Neste Oil as one of the best performers in the oil & gas sector. Further information is available at: www.nesteoil.com

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