



## Caverion Industrial Solutions awarded a positive arbitration decision

Caverion Corporation Stock exchange release 15 February 2019 at 12.30 p.m. EET

### Caverion Industrial Solutions awarded a positive arbitration decision

Caverion Industria Oy has been awarded a positive arbitration decision relating to the third and final large project from Caverion's risk list for 2018. Based on the decision, Caverion will be paid about EUR 8.9 million plus interest as of 19 May 2016 until full payment, as well as the related administrative expenses, legal costs and fees. The existing unprovided receivable related to the project at Caverion's balance sheet was EUR 3 million at year-end 2018.

"The arbitration decision is a very positive one for Caverion. We are pleased that based on this decision Caverion has now closed all its Industrial Solutions risk projects from its risk list for 2018," says Ari Lehtoranta, President and CEO.

Caverion books the award related income in its first quarter results for 2019.

### Guidance for 2019 unchanged

Caverion's guidance for 2019 remains unchanged: "Caverion estimates that the Group's Services business revenue and its relative share of the Group's total revenue will increase in 2019, while the Projects business revenue will decrease. The Group's Adjusted EBITDA for 2019 will be over EUR 120 million. The guidance takes into account the adoption of IFRS 16 in 2019, which has an estimated annual impact of adding around 2 percentage points to the Group's EBITDA margin."

Adjusted EBITDA = EBITDA before items affecting comparability (IAC). The award and related legal and other costs and interest income will fall under "Items affecting comparability (IAC)" in category (4) i.e. "other items that according to Caverion management's assessment are not related to normal business operations".

CAVERION CORPORATION

Distribution: NASDAQ Helsinki, principal media, [www.caverion.com](http://www.caverion.com)

### For additional information, please contact:

Anne Viitala, Group General Counsel; please contact Päivi Alakuijala, VP, Marketing and Communications, tel. +358 40 8400 251, [paivi.alakuijala@caverion.com](mailto:paivi.alakuijala@caverion.com)

Milena Hæggström, Head of Investor Relations, tel. +358 40 5581 328, [milena.haeggstrom@caverion.com](mailto:milena.haeggstrom@caverion.com)

*Caverion provides smart technical solutions and services for buildings, industrial processes and infrastructure. Our unique service offering covers the entire life cycle: design, build and maintenance. Our vision is to be the first choice in digitalising environments for customers, employees, partners and investors. Our revenue in 2017 was approximately EUR 2.3 billion. Caverion has about 16,000 employees in 11 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. [www.caverion.com](http://www.caverion.com) Twitter: @CaverionGroup*