



Co-operation and development negotiations in the Finnish operations of Caverion's Industrial Solutions have ended

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The co-operation and development negotiations initiated in connection with the acquisition of Maintpartner in the Finnish operations of Caverion's Industrial Solutions have ended. Caverion announced in a stock exchange release on 29 November 2019 that Caverion Suomi Oy Industrial Solutions, Caverion Industria Oy, Maintpartner Group Oy, Maintpartner Oy and Maintpartner Expert Services Oy will initiate co-operation and development negotiations for the whole personnel in Finland (altogether approximately 2,200 employees) on 12 December 2019 in order to implement the new organisation. The co-operation and development negotiations were related to potential changes in organisation, corporate structure and roles as well as harmonisation of the terms and benefits of the personnel.

As a result of the negotiations, Caverion's Industrial Solutions plans to decrease the number of employees in Finland by 36 people. Previously Caverion estimated that the personnel reduction need could be a maximum of 50 employees.

CAVERION CORPORATION

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