

Geothermal heat for buildings - Caverion and St1 Lähienergia combine expertise in geothermal projects for large-scale buildings in Finland

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Caverion and St1 Lähienergia, part of the energy company St1, are developing geothermal business and collaborating in the delivery of advanced geothermal projects for buildings. Both companies contribute to the strategic partnership with complementary expertise: Caverion with building technology and heat pump technology capabilities and St1 Lähienergia with geology, geophysics and drilling expertise.



"This cooperation will enable us to offer even more competitive solutions for the heating of housing companies and commercial properties, for example. St1 will continue the strong development of geothermal heat production. Advanced geothermal solutions will play an important role in the transition to emission-free heat production," says **Miika Johansson**, Director, Renewable Energy, St1 Nordic Oy.

As part of the cooperation agreement, nine experts from the installation and project management unit of St1 Lähienergia will transfer to Caverion.

"We are very happy about our partnership with St1. More and more customers are interested in utilising geothermal energy and now we can offer them a wider range of renewable energy solutions. Together with St1, we can implement geothermal projects on a significant scale and ensure energy-wise choices," says **Ville Tamminen**, Head of Caverion Finland division.

The green transition in energy production requires both innovative development work and significant investments in new emission-free energy solutions. Geothermal is one of the key forms of emission-free energy and saves both energy and the environment.

[Read more about Caverion's energy efficiency services](#)

More information:

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St1 Nordic Oy is an energy group whose vision is to be the leading producer and seller of CO2-aware energy. The Group researches and develops economically viable, environmentally sustainable energy solutions. St1 focuses on fuels marketing activities, oil refining and renewable energy solutions such as waste-based advanced biofuels and industrial wind power. The Group has 1290 St1 and Shell branded retail stations and gas filling points in Finland, Sweden and Norway. Headquartered in Helsinki, St1 employs currently more than 1000 people. www.st1.com

Caverion is an expert for smart and sustainable built environments, enabling performance and people's well-being. Customers can trust our expertise during the entire lifecycle of their buildings, infrastructure or industrial sites and processes: from installation and maintenance of base and smart technologies, to managed services as well as advisory and engineering services and digital solutions. Our customers are supported by almost 14,500 Caverion professionals in 10 countries in Northern and Central Europe. Our revenue in 2022 was over EUR 2.3 billion. Caverion's shares are listed on Nasdaq Helsinki.

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