



## Change in Caverion's management: Kari Sundbäck appointed to Group Management Board

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**Kari Sundbäck, M.Sc. (Eng.), born 1971, will be appointed as Caverion's Head of Transformation and Supply Operations and member of the Group Management Board at the latest as of 8 May 2019. He will report to Ari Lehtoranta, President and CEO of Caverion Group.**

Sundbäck's responsibilities will include the supply operations, including procurement, the management of group-wide transformation initiatives and Communications. Additionally, he will assume the responsibility for business operations and turnaround in Russia.

The current Group unit, Market Operations, will cease to exist and its Head, Juha Mennander, will concentrate on heading the Caverion Sweden division. In addition, he will continue to lead the "Excellent Customer Experience" Must-Win. Marketing and Sales Development will be combined with the Services Business Unit, headed by Thomas Hietto. The changes now to be taken support Caverion's strategy and the preparation for the growth phase.

Kari Sundbäck is currently responsible of KONE's operating model and transformation program. Previously, he has worked as the Managing Director of KONE in Belgium and Luxembourg, and at Nokia and Nokia Networks.

The CV and photo of Kari Sundbäck are available on Caverion's website at <https://www.caverion.com/investors/corporate-governance/management-board>

CAVERION CORPORATION

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*Caverion provides smart technical solutions and services for buildings, industrial processes and infrastructure. Our unique service offering covers the entire life cycle: design, build and maintenance. Our vision is to be the first choice in digitalising environments for customers, employees, partners and investors. Our revenue in 2018 was approximately EUR 2.2 billion. Caverion has about 15,000 employees in 11 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. [www.caverion.com](http://www.caverion.com) Twitter: @CaverionGroup*