

Repurchase instructions received from holders of Caverion Corporation's notes due 25 February 2027

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On 31 October 2023, Caverion Corporation ("**Caverion**") gave a notice to the holders of the Caverion Corporation EUR 75 million senior unsecured 2.750 per cent notes due 25 February 2027 (ISIN: FI4000518212) (the "**Noteholders**" and the "**Notes**") that a Change of Control Event pursuant to Condition 8 of the terms and conditions of the Notes had occurred based on Crayfish BidCo Oy's holding of the shares and voting rights in Caverion, and that as a result of the Change of Control Event, each Noteholder had the right to request that all of its Notes be repurchased.

By 28 November 2023, which was the due date for repurchase instructions in respect of the Notes, the Noteholders submitted valid repurchase instructions for EUR 72,100,000 in principal amount of the Notes. Caverion will on 29 January 2024 (the "**Repurchase Date**") repurchase the Notes in respect of which Noteholders have given such valid repurchase instructions at a price per Note equal to 100 per cent of their nominal principal amount together with accrued but unpaid interest. Interest on the Notes for which repurchase instructions have been given accrues until (but excluding) the Repurchase Date. After such repurchase the remaining outstanding aggregate principal amount of the Notes will be EUR 2,900,000.

Distribution:

Nasdaq Helsinki, key media, www.caverion.com

ABOUT CAVERION

Caverion is a public limited liability company incorporated under the laws of Finland with its shares listed on the official list of Nasdaq Helsinki. Caverion is a Northern & Central European-based expert for smart and sustainable built environments, enabling performance and people's well-being. Caverion offers expert guidance during the entire life cycle of buildings, infrastructure or industrial sites and processes: from design & build to projects, technical and industrial maintenance, facility management as well as advisory services. At the end of December 2022, there were almost 14,500 professionals serving customers at the service of Caverion Group in 10 countries.

IMPORTANT INFORMATION

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For additional information, please contact:

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Caverion is an expert for smart and sustainable built environments, enabling performance and people’s well-being. Customers can trust our expertise during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from installation and maintenance of base and smart technologies, to managed services as well as advisory and engineering services and digital solutions. Our customers are supported by about 15,000 Caverion professionals in 10 countries in Northern and Central Europe. Our revenue in 2022 was over EUR 2.3 billion. Caverion’s shares are listed on Nasdaq Helsinki.

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